

The 100 Largest U.S Corporations, 2010

Corporation	Rank by Revenue	Revenue	Federal contract obligations	# of foreign subsidiaries ('10)	Change in # of foreign subsidiaries ('08-'10)	# of foreign subsidiaries in tax havens ('10)	Change in # of foreign subsidiaries in tax havens ('08-'10)	# and location(s) of subsidiaries in tax havens
3M	97	\$26,662,000,000	\$39,086,960	72	10	11	2	Bermuda 1 Hong Kong 1 Luxembourg 3 Singapore 4 Switzerland 2
Abbott Laboratories	69	\$35,166,700,000	\$73,593,104	289	121	71	35	Bahamas 2 Barbados 1 Bermuda 5 Cayman Islands 4 Costa Rica 2 Cyprus 1 Gibraltar 5 Hong Kong 3 Ireland 19 Latvia 1 Lebanon 1 Luxembourg 11 Malta 1 Panama 2 Singapore 5 Switzerland 8
Aetna	77	\$34,246,000,000	\$0	16	2	9	1	Bermuda 4 Cayman Islands 1 Hong Kong 2 Ireland 1 Singapore 1
Allstate	89	\$31,400,000,000	\$0	6	-1	1	0	Ireland 1
Amazon.com	78	\$34,204,000,000	\$329,285	2	-1	2	1	Luxembourg 2
American Express	91	\$30,242,000,000	\$417,245	113	-52	15	-24	Bahrain 1 Hong Kong 3 Jersey 5 Luxembourg 1 Netherlands Antilles 1 Panama 1 Singapore 1 Switzerland 2

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American International Group	17	\$104,417,000,000	\$34,618,009	99	11	25	7	Bahrain 2 Bermuda 5 Cayman Islands 1 Cyprus 1 Guernsey 1 Hong Kong 3 Ireland 4 Lebanon 1 Liechtenstein 1 Luxembourg 1 Panama 1 Singapore 3 Switzerland 1
AmerisourceBergen	27	\$77,954,000,000	\$1,330,710,283	0	0	0	0	
Apple	35	\$65,225,000,000	\$3,508,651	2	1	2	1	Ireland 2
Archer Daniels Midland	39	\$61,682,000,000	\$17,143,725	5	-1	2	-1	Cayman Islands 1 Switzerland 1
AT&T	12	\$124,629,000,000	\$674,518,434	0	0	0	0	
Bank of America Corp.	9	\$134,194,000,000	\$8,217,232	745	434	341	226	Bahamas 3 Bermuda 5 Cayman Islands 204 Channel Islands 1 Costa Rica 1 Gibraltar 6 Guernsey 4 Hong Kong 15 Ireland 18 Isle of Man 1 Jersey 20 Lebanon 1 Luxembourg 32 Mauritius 11 Netherlands Antilles 1 Panama 1 Singapore 12 Switzerland 4 Turks & Caicos Islands 1

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Berkshire Hathaway	7	\$136,185,000,000	\$214,792,320	25	-2	0	-1	
Best Buy	47	\$49,694,000,000	\$1,347,246	123	88	17	4	Bermuda 1 Hong Kong 2 Ireland 3 Luxembourg 2 Mauritius 7 Switzerland 1 Turks & Caicos Islands 1
Boeing	36	\$64,306,000,000	\$174,402,717	111	-24	40	2	Barbados 1 Bermuda 4 British Virgin Islands 1 Cayman Islands 1 Cyprus 3 Gibraltar 2 Hong Kong 5 Ireland 3 Netherlands Antilles 1 Singapore 3 U.S. Virgin Islands 16
Cardinal Health	19	\$98,601,900,000	\$890,593,486	41	-94	11	-12	Bermuda 1 British Virgin Islands 1 Ireland 3 Luxembourg 2 Malta 1 Singapore 2 Switzerland 1
Caterpillar	58	\$42,588,000,000	\$699,812	287	-42	38	-11	Bermuda 7 Costa Rica 1 Hong Kong 3 Ireland 3 Luxembourg 3 Panama 3 Singapore 6 Switzerland 12
Chevron	3	\$196,337,000,000	\$93,073,508	44	-1	23	0	Bahamas 5 Bermuda 16 Liberia 1 Singapore 1

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Chrysler Group	59	\$41,946,000,000	\$181,794,290	59	59	4	4	Cayman Islands 1 Hong Kong 1 Singapore 1 Switzerland 1
Cisco Systems	62	\$40,040,000,000	\$8,660,186	224	23	39	1	Bahrain 1 Bermuda 7 Costa Rica 1 Cyprus 1 Hong Kong 8 Ireland 8 Jersey 1 Latvia 1 Luxembourg 2 Mauritius 2 Panama 1 Singapore 4 Switzerland 2
Citigroup	14	\$111,055,000,000	\$107,286,602	111	-1129	23	-404	Bahamas 3 Bermuda 2 Cayman Islands 1 Costa Rica 3 Hong Kong 3 Ireland 3 Mauritius 2 Singapore 3 Switzerland 3
Coca-Cola	70	\$35,119,000,000	\$22,179,990	10	-62	4	-4	Luxembourg 4
Comcast	66	\$37,937,000,000	\$3,332,992	24	-5	4	1	Hong Kong 1 Netherlands Antilles 1 Singapore 2
ConocoPhillips	4	\$184,966,000,000	\$175,700,583	72	-53	23	-21	Bahamas 2 Bermuda 9 British Virgin Islands 1 Cayman Islands 5 Ireland 1 Liberia 2 Luxembourg 1 Singapore 1 Switzerland 1

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Costco Wholesale	28	\$77,946,000,000	\$14,046	3	0	0	-1	
CVS Caremark	21	\$96,413,000,000	\$900,306	0	0	0	0	
Deere	98	\$26,004,600,000	\$90,296	25	-7	3	0	Luxembourg 2 Switzerland 1
Dell	41	\$61,494,000,000	\$1,447,149,023	188	30	35	6	Bahrain 1 Barbados 1 Bermuda 2 Cayman Islands 2 Costa Rica 2 Hong Kong 1 Ireland 9 Jersey 2 Lebanon 1 Luxembourg 1 Mauritius 1 Panama 1 Singapore 7 Switzerland 4
Delta Air Lines	88	\$31,755,000,000	\$28,893,791	6	2	3	1	Bermuda 1 Cayman Islands 1 Ireland 1
Dow Chemical	45	\$53,674,000,000	\$10,743,692	451	134	54	19	Bahrain 1 Barbados 2 Bermuda 13 Costa Rica 1 Hong Kong 8 Ireland 3 Luxembourg 3 Mauritius 3 Singapore 8 Switzerland 12
DuPont	84	\$32,733,000,000	\$5,089,245	51	7	12	3	Bermuda 2 Hong Kong 1 Luxembourg 4 Singapore 1 Switzerland 4
Enterprise Products Partners	80	\$33,739,300,000	\$92,153	1	0	0	0	

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Express Scripts	55	\$44,989,700,000	\$321,656,947	2	-3	0	0	
Exxon Mobil	2	\$354,674,000,000	\$232,266,168	120	-2	33	1	Bahamas 21 Bermuda 1 Cayman Islands 2 Hong Kong 3 Ireland 1 Luxembourg 3 Singapore 2
Fannie Mae	5	\$153,825,000,000	\$0	0	0	0	0	
FedEx	73	\$34,734,000,000	\$1,449,474,166	2	-99	0	-21	
Ford Motor	10	\$128,954,000,000	\$197,509,500	42	-12	3	1	Bermuda 1 Mauritius 1 Switzerland 1
Freddie Mac	20	\$98,368,000,000	\$0	0	0	0	0	
General Dynamics	86	\$32,466,000,000	\$15,045,973,553	64	13	14	9	Bermuda 1 Cyprus 1 Gibraltar 1 Hong Kong 2 Singapore 2 Switzerland 7
General Electric	6	\$151,628,000,000	\$3,072,873,259	57	17	14	7	Bahamas 1 Bermuda 3 Ireland 2 Luxembourg 4 Singapore 4
General Motors	8	\$135,592,000,000	\$121,563,074	276	163	16	5	Bermuda 2 Cayman Islands 5 Hong Kong 1 Ireland 2 Singapore 1 Switzerland 5
Goldman Sachs Group	54	\$45,967,000,000	\$79,346	52	-3	37	8	Bermuda 3 British Virgin Islands 2 Cayman Islands 17 Hong Kong 2 Ireland 4 Mauritius 9

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Google	92	\$29,321,000,000	\$121,867	2	-61	2	-12	Ireland 2
HCA Holdings	90	\$30,683,000,000	\$0	31	0	7	0	Bermuda 1 Cayman Islands 1 Luxembourg 2 Switzerland 3
Hess	74	\$34,613,000,000	\$155,122,923	14	3	9	4	Cayman Islands 8 Luxembourg 1
Hewlett-Packard	11	\$126,033,000,000	\$1,818,560,724	92	11	17	3	Bermuda 1 Cayman Islands 1 China (Macau) 1 Costa Rica 1 Cyprus 1 Hong Kong 1 Ireland 3 Latvia 1 Luxembourg 1 Singapore 4 Switzerland 2
Home Depot	30	\$67,997,000,000	\$1,817,077	0	0	0	0	
Honeywell International	81	\$33,370,000,000	\$2,554,725,867	27	-8	5	-2	Luxembourg 1 Singapore 1 Switzerland 3
Humana	79	\$33,868,200,000	\$3,246,599,862	5	0	0	0	
Ingram Micro	75	\$34,589,000,000	\$0	87	-17	27	-6	Barbados 1 Bermuda 2 British Virgin Islands 1 Cayman Islands 8 Hong Kong 4 Luxembourg 1 Mauritius 2 Singapore 7 Switzerland 1
Intel	56	\$43,623,000,000	\$2,738,740	20	5	8	2	Cayman Islands 6 Costa Rica 1 Hong Kong 1

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IBM	18	\$99,870,000,000	\$1,650,362,395	85	15	14	4	Bahamas 1 Barbados 1 Bermuda 1 Costa Rica 1 Hong Kong 1 Ireland 2 Latvia 1 Luxembourg 1 Malta 1 Mauritius 1 Seychelles 1 Singapore 1 Switzerland 1
INTL FCStone	51	\$46,940,300,000	\$0	23	7	5	1	Bermuda 1 British Virgin Islands 1 Hong Kong 1 Ireland 1 Singapore 1
J.P. Morgan Chase & Co.	13	\$115,475,000,000	\$73,252,830	217	54	81	31	Bahamas 1 Barbados 1 Bermuda 5 British Virgin Islands 4 Cayman Islands 11 Hong Kong 9 Ireland 8 Jersey 6 Luxembourg 9 Mauritius 13 Singapore 10 Switzerland 4
Johnson & Johnson	40	\$61,587,000,000	\$120,417,358	182	7	39	1	Hong Kong 1 Ireland 18 Luxembourg 1 Panama 1 Singapore 1 Switzerland 17
Johnson Controls	76	\$34,305,000,000	\$127,402,108	0	0	0	0	

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Kraft Foods	49	\$49,542,000,000	\$373,035,722	522	267	70	34	Bahamas 1 Bahrain 1 British Virgin Islands 2 Costa Rica 3 Cyprus 1 Hong Kong 3 Ireland 22 Isle of Man 1 Jersey 1 Latvia 1 Lebanon 2 Luxembourg 3 Mauritius 1 Panama 2 Singapore 11 Switzerland 15
Kroger	25	\$82,189,400,000	\$12,280	1	0	1	0	Hong Kong 1
Liberty Mutual Insurance Group	82	\$33,193,000,000	\$0	No SEC Filing available				
Lockheed Martin	52	\$46,890,000,000	\$34,608,765,362	0	0	0	0	
Lowe's	50	\$48,815,000,000	\$0	0	0	0	0	
Marathon Oil	29	\$68,413,000,000	\$3,932,716	112	-3	61	-15	Bahamas 1 Barbados 1 Bermuda 3 Cayman Islands 52 Cyprus 1 Liberia 1 Switzerland 2
McKesson	15	\$108,702,000,000	\$4,601,029,713	2	1	2	1	Ireland 2
Medco Health Solutions	34	\$65,968,300,000	\$664,425	24	24	1	1	Switzerland 1

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Merck	53	\$45,987,000,000	\$992,878,809	478	279	97	53	Barbados 2 Bermuda 19 Cayman Islands 3 Costa Rica 1 Cyprus 3 Hong Kong 6 Ireland 24 Latvia 1 Lebanon 1 Luxembourg 3 Panama 2 Singapore 12 Switzerland 20
MetLife	46	\$52,717,000,000	\$1,197,983	138	54	25	6	Barbados 1 Bermuda 2 Cayman Islands 5 Costa Rica 1 Cyprus 1 Hong Kong 3 Ireland 8 Isle of Man 1 Panama 1 Singapore 2
Microsoft	38	\$62,484,000,000	\$105,175,653	5	-9	4	-4	Ireland 3 Singapore 1
Morgan Stanley	63	\$39,320,000,000	\$15,718,864	597	29	297	24	Bermuda 5 Cayman Islands 169 Cyprus 3 Gibraltar 9 Hong Kong 14 Ireland 8 Isle of Man 1 Jersey 21 Luxembourg 49 Malta 1 Mauritius 5 Singapore 10 Switzerland 2

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New York Life Insurance	71	\$34,947,200,000	\$0	No SEC Filing available				
News Corp.	83	\$32,778,000,000	\$3,064,717	697	-85	127	-25	Belize 1 Bermuda 1 British Virgin Islands 43 Cayman Islands 16 Gibraltar 1 Hong Kong 27 Ireland 1 Luxembourg 6 Mauritius 20 Panama 1 Singapore 7 Switzerland 3
Northrop Grumman	72	\$34,757,000,000	\$945,130,574	0	0	0	0	
Oracle	96	\$26,820,000,000	\$239,094,305	328	31	78	1	Barbados 3 Bermuda 5 British Virgin Islands 2 Cayman Islands 5 Costa Rica 2 Cyprus 2 Hong Kong 9 Ireland 24 Luxembourg 6 Mauritius 4 Netherlands Antilles 1 Singapore 11 Switzerland 4

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PepsiCo	43	\$57,838,000,000	\$217,345,182	501	145	114	44	Bahamas 1 Bahrain 1 Barbados 2 Bermuda 17 British Virgin Islands 2 Cayman Islands 6 Costa Rica 2 Cyprus 15 Gibraltar 3 Hong Kong 10 Ireland 13 Jersey 1 Latvia 1 Liechtenstein 1 Luxembourg 20 Mauritius 2 Netherlands Antilles 9 Singapore 2 Switzerland 6
Pfizer	31	\$67,809,000,000	\$993,344,145	438	82	106	26	Bahamas 1 Barbados 1 Bermuda 4 Cayman Islands 1 Costa Rica 2 Guernsey 1 Hong Kong 8 Ireland 39 Jersey 11 Luxembourg 19 Panama 5 Singapore 10 Switzerland 4
Philip Morris International	94	\$27,208,000,000	\$227,058	39	21	2	1	Switzerland 2
Plains All American Pipeline	99	\$25,893,000,000	\$0	5	-5	2	2	Luxembourg 2

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Procter & Gamble	26	\$79,689,000,000	\$174,411,000	362	-219	42	-41	Costa Rica 2 Hong Kong 7 Ireland 4 Lebanon 1 Luxembourg 5 Panama 2 Singapore 9 Switzerland 12
Prudential Financial	64	\$38,414,000,000	\$199,812,476	144	28	38	11	Barbados 1 Bermuda 5 Cayman Islands 13 Hong Kong 4 Ireland 4 Jersey 2 Luxembourg 6 Singapore 3
Rite Aid	100	\$25,669,100,000	\$533,000	0	-2	0	-2	
Safeway	60	\$41,050,000,000	\$33,175	17	-1	6	2	Barbados 1 Bermuda 1 British Virgin Islands 2 China (Macau) 1 Hong Kong 1
Sears Holdings	57	\$43,326,000,000	\$286,857	3	1	2	1	Bermuda 1 Hong Kong 1
Sprint Nextel	85	\$32,563,000,000	\$144,280,074	49	-10	7	0	Bermuda 1 Hong Kong 2 Ireland 1 Singapore 1 Switzerland 2
State Farm Insurance	37	\$63,176,700,000	\$0	No SEC Filing available				
Sunoco	68	\$35,453,000,000	\$1,200,000	10	-1	4	-1	Bermuda 3 Panama 1
Supervalu	61	\$40,597,000,000	\$224,977	5	-1	5	0	Bermuda 4 Cayman Islands 1
Sysco	67	\$37,243,500,000	\$48,100,371	20	-11	4	3	Cayman Islands 2 Hong Kong 2

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Target	33	\$67,390,000,000	\$0	21	2	9	1	Bermuda 1 Hong Kong 6 Luxembourg 1 Singapore 1
TIAA-CREF	87	\$32,224,900,000	\$0	38	38	13	13	Luxembourg 13
Time Warner	95	\$26,888,000,000	\$2,457,538	25	-23	1	-3	Hong Kong 1
Tyson Foods	93	\$28,430,000,000	\$485,534,742	63	22	11	5	Bermuda 1 British Virgin Islands 1 Cayman Islands 1 Hong Kong 3 Luxembourg 4 Mauritius 1
United Parcel Service	48	\$49,545,000,000	\$688,272,189	8	8	0	0	
United Technologies	44	\$54,326,000,000	\$7,655,549,679	73	-20	11	-1	Cayman Islands 2 Hong Kong 2 Ireland 1 Luxembourg 5 Singapore 1
UnitedHealth Group	22	\$94,155,000,000	\$47,315,365	76	22	12	1	Bermuda 1 Cayman Islands 1 Costa Rica 1 Hong Kong 2 Ireland 3 Singapore 3 Switzerland 1
Valero Energy	24	\$86,034,000,000	\$554,380,093	28	5	12	1	Aruba 5 British Virgin Islands 3 Cayman Islands 2 Luxembourg 2
Verizon Communications	16	\$106,565,000,000	\$643,466,556	0	0	0	0	
Wal-Mart Stores	1	\$421,849,000,000	\$73,580	1	0	0	0	
Walgreen	32	\$67,420,000,000	\$3,670,634	6	2	3	1	Hong Kong 1 Mauritius 1 Singapore 1
Walt Disney	65	\$38,063,000,000	\$1,018,118	21	6	3	0	Hong Kong 1 Singapore 1 Switzerland 1

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WellPoint	42	\$58,801,800,000	\$129,736,608	4	1	3	2	Ireland 3
Wells Fargo	23	\$93,249,000,000	\$5,027,389	97	63	49	31	Aruba 1 Barbados 1 Bermuda 3 British Virgin Islands 4 British West Indies 1 Cayman Islands 20 Hong Kong 7 Ireland 2 Luxembourg 3 Mauritius 7
Total		\$6.86 trillion	\$89.6 billion	9,563	574	2,365	119	2,365